Optum Financial®

Quick guide: DCFSA

Save on care for the ones you love

A DCFSA (dependent care flexible spending account) allows you to set aside tax-free money to cover care for dependent family members. It's a great benefit if you need to pay for care for your children, a disabled spouse, or a legally dependent parent during your working hours.

Get help paying for dependent care

The cost of daycare for children, or supervision for an aging parent, is a significant expense for many families. A DCFSA allows you to pay for these services while reducing your taxes. For dependents under the age of 13, you can pay for:

- Before- and after-school care
- Nursery school
- Day care and preschool
- Summer and holiday day camps
- Babysitter, nanny or au pair
- Sick childcare
- And more

You can also use your account for adult dependents who need care, such as a spouse or live-in parent. This includes:

- Elder daycare
- Care of an incapacitated adult who lives with you
- Expenses for an in-home caregiver
- Transportation to and from eligible care (provided by your care provider)
- Eldercare (in your home or someone else's)
- And more

Save your receipts

A receipt is required to validate your expense as eligible. We suggest you keep all of your receipts or save them in your mobile app. All receipts should include:

- Dates of service (start and end dates for the service)
- Provider information (official receipt clearly showing the provider address, email, website or provider TIN)
- Provider's name and Social Security number, if an individual and not an entity is providing the service

Check out our **Claims Resource Center** for more information on how to submit a claim.

Keep in mind, DCFSAs generally don't allow you to use your funds after a specified date. Check your plan documents to see what your DCFSA allows.

See how much Emily saves while covering her family

Emily knows that her children and mom are in good hands while she's at work. And her DCFSA helps her save on these care costs. Check out how much money she's saving per year:

Annual pay:	$70,000
Minus yearly contribution:	$5,000
Taxable income:	$65,000
Total annual tax savings:	**$1,483***

With a DCFSA, your taxable income is reduced by the amounts you deposit into your account, up to IRS limits.

Check your employer plan documents to see what your DCFSA allows.

*Assuming 22% federal income tax and 7.65% FICA. Results and amount will vary depending on your particular circumstances.

Ready to enroll?

Enrolling in a DCFSA is quick and easy because it's built into your employer's benefit options. Review your materials today so you don't miss your chance to sign up.

Scan the QR code, or go to **optum.com/FSAIntro** to see how you can save.

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Flexible spending accounts (FSAs), dependent care assistance programs (DCAPs), health reimbursement arrangements (HRAs), Commuter and Parking Benefits, Tuition Assistance Plans, Adoption Assistance Plans, Surrogacy Assistance Plans, Wellness Benefits, and Lifestyle Accounts (collectively, "Employer-Sponsored Plans") are administered on behalf of your plan sponsor by Optum Financial, Inc. or ConnectYourCare, LLC, and are subject to eligibility and restrictions. Employer-Sponsored Plans are not individually owned and amounts available under the Employer-Sponsored Plan are not FDIC insured.

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